



Ferry County Health

RESOLUTION 2020 #4

A RESOLUTION OF THE FERRY COUNTY HEALTH BOARD OF COMMISSIONERS, REPUBLIC WASHINGTON, AUTHORIZING THE HOSPITAL APPLICATION OF A PAYMENT PROTECTION PROGRAM LOAN THROUGH THE CARES ACT.

WHEREAS, due to the COVID 19 crisis hospital revenues have significantly decreased.

WHEREAS, Ferry County Health has need to seek additional funding sources to cover payroll related expenses.

WHEREAS, the hospital requests permission to submit a loan to the Small Business Administration in the amount of \$1,280,227.94 which equates to 2.5 months of payroll related expenses.

WHEREAS, the balance of the loan will be forgiven up to 100%, if 75% or more of the loan is used on payroll related expenses.

THEREFORE, Ferry County Health Commissioners hereby grant approval for the application of the SBA loan.

RESOLVED, this 28th day of April 2020.

APPROVED at a regular meeting of the Commissioners of Ferry County Health, Republic, Washington this 28th day of April 2020.

Nancy Biddings 4/28/2020
Nancy Biddings, Chair Date

Ronald L Bacon 4/28/20
Ronald Bacon, Vice Chair Date

DiAnne Lundgren 4/28/20
DiAnne Lundgren, Secretary Date

Jody Jannot 4/28/20
Jody Jannot, Commissioner Date

Sarah Krausse 4/28/20
Sarah Krausse, Commissioner Date

Board of Commissioners

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