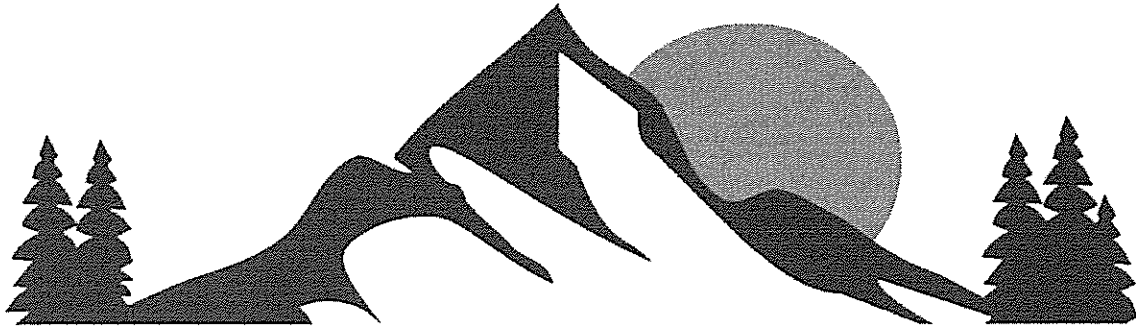


Ferry County Public Hospital District #1 Financial Statements  
Month Ending August 31, 2019



Ferry County Health

Ferry County Public Hospital District No. 1  
doing business as

Ferry County Memorial Hospital

**Combined Income Statement: Hospital and Klondike Hills**

Year to Date August 31, 2019

	Q1	Q2	July	August	YTD	% of Gross Rev	% of Gross Rev
<b>Operating revenue:</b>							
Gross patient service revenue	4,806,826	5,245,352	1,918,835	1,729,156	\$ 13,700,170		
Contractual allowances and provisions for uncollectible accounts	(1,625,177)	(1,673,636)	(683,366)	5,440	\$ (3,976,740)	0%	-29%
Patient service revenue - (Net contractual allowances)	\$ 3,181,649	\$ 3,571,716	\$ 1,235,469	\$ 1,734,596	\$ 9,723,431	100%	71%
Bad debt expense	(123,940)	(87,011)	(31,725)	(12,209)	(254,885)	-1%	-2%
Other operating revenue	218,983	356,051	80,637	(62,852)	592,820	-4%	4%
<b>Total operating revenue</b>	<b>3,276,692</b>	<b>3,840,757</b>	<b>1,284,381</b>	<b>1,659,535</b>	<b>\$ 10,061,366</b>	<b>96%</b>	<b>73%</b>
<b>Operating expenses:</b>							
Salaries and wages	1,478,978	1,467,164	501,290	521,640	\$ 3,969,072	30%	29%
Employee benefits	385,956	406,794	129,679	80,549	\$ 1,002,977	5%	7%
Professional fees	359,326	447,378	159,158	179,086	\$ 1,144,949	10%	8%
Supplies	236,119	262,731	107,094	85,866	\$ 691,810	5%	5%
Purchased services - Utilities	81,195	56,695	15,176	15,668	\$ 168,735	1%	1%
Purchased services - Other	221,411	220,296	16,735	145,217	\$ 603,660	8%	4%
Insurance	20,429	11,321	16,690	7,135	\$ 55,575	0%	0%
Other	77,876	78,761	39,277	19,064	\$ 214,979	1%	2%
Rent	32,125	33,324	11,357	13,642	\$ 90,449	1%	1%
Depreciation	145,926	179,774	57,296	91,741	\$ 474,737	5%	3%
<b>Total operating expenses</b>	<b>3,039,341</b>	<b>3,164,238</b>	<b>1,053,753</b>	<b>1,159,610</b>	<b>\$ 8,416,942</b>	<b>67%</b>	<b>61%</b>
<b>Gain (loss) from operations</b>	<b>237,351</b>	<b>676,519</b>	<b>230,629</b>	<b>499,925</b>	<b>\$ 1,644,423</b>	<b>29%</b>	<b>12%</b>
<b>Nonoperating revenues (expenses):</b>							
Property taxes	68,497	75,143	22,300	22,336	\$ 188,275	1%	1%
Interest earnings	16,114	17,747	6,166	6,498	\$ 46,525	0%	0%
Interest expense	(58,821)	(53,640)	(17,595)	(8,525)	\$ (138,581)	0%	-1%
Grants and donations	19,449	13,475	7,157	-	\$ 40,081	0%	0%
Other	59,921	58,060	69,512	(35,868)	\$ 151,623	-2%	1%
<b>Total nonoperating revenues (expenses) - Net</b>	<b>105,160</b>	<b>110,784</b>	<b>87,539</b>	<b>(15,560)</b>	<b>\$ 287,924</b>	<b>-1%</b>	<b>2%</b>
<b>Increase (decrease) in net position</b>	<b>\$ 342,511</b>	<b>\$ 787,303</b>	<b>\$ 318,168</b>	<b>\$ 484,365</b>	<b>\$ 1,932,347</b>	<b>28%</b>	<b>14%</b>

Ferry County Public Hospital District No. 1  
doing business as  
Ferry County Memorial Hospital

Hospital Income Statement  
Year to Date August 31, 2019

	Q1	Q2	July	August	YTD
<b>Operating revenue:</b>					
Gross patient service revenue	4,652,157	5,099,984	1,874,450	1,684,771	13,311,363
Contractual allowances and provisions for uncollected	(1,625,177)	(1,677,822)	(686,470)	5,440	(3,984,029)
Patient service revenue - (Net contractual allowances)	3,026,980	\$ 3,422,162	\$ 1,187,980	\$ 1,690,211	\$ 9,327,334
Bad debt expense	(123,940)	(87,011)	(31,725)	(12,209)	(254,885)
Other operating revenue	218,956	356,006	80,628	(62,866)	592,725
<b>Total operating revenue</b>	<b>3,121,996</b>	<b>3,691,158</b>	<b>1,236,883</b>	<b>1,615,137</b>	<b>9,665,174</b>
<b>Operating expenses:</b>					
Salaries and wages	1,375,562	1,374,657	470,731	489,887	3,710,837
Employee benefits	355,356	377,341	119,979	69,319	921,994
Professional fees	359,326	447,378	159,158	179,086	1,144,949
Supplies	230,665	256,858	105,788	84,035	677,346
Purchased services - Utilities	77,955	53,074	14,044	14,463	159,536
Purchased services - Other	201,257	198,118	9,590	138,038	547,004
Insurance	20,429	11,321	16,690	7,135	55,575
Other	77,515	78,115	39,049	18,980	213,659
Rent	-	1,199	649	2,899	4,747
Depreciation	145,926	179,774	57,296	91,741	474,737
<b>Total operating expenses</b>	<b>2,843,990</b>	<b>2,977,835</b>	<b>992,974</b>	<b>1,095,583</b>	<b>7,910,382</b>
Gain (loss) from operations	278,006	713,323	243,909	519,554	1,754,792
<b>Nonoperating revenues (expenses):</b>					
Property taxes	68,497	75,143	22,300	22,336	188,275
Interest earnings	15,821	17,438	6,066	6,395	45,721
Interest expense	(58,821)	(53,640)	(17,595)	(8,525)	(138,581)
Grants and donations	19,449	13,475	7,157	-	40,081
Other	59,921	58,060	69,512	(35,868)	151,623
<b>Total nonoperating revenues (expenses) - Net</b>	<b>104,868</b>	<b>110,476</b>	<b>87,439</b>	<b>(15,662)</b>	<b>287,120</b>
<b>Increase (decrease) in net position</b>	<b>\$ 382,873</b>	<b>\$ 823,799</b>	<b>\$ 331,348</b>	<b>\$ 503,892</b>	<b>\$ 2,041,912</b>

Ferry County Public Hospital District No. 1  
doing business as  
Ferry County Memorial Hospital

Klondike Hills Income Statement  
Year to Date August 31, 2019

	Q1	Q2	July	August	YTD
Operating revenue:					
Patient service revenue - (Net contractual allowances)	\$ 154,669	\$ 149,554	\$ 47,489	\$ 44,385	\$ 396,096
Other Operating Revenue	27	45	9	14	95
Total operating revenue	154,696	149,599	47,498	44,399	396,191
Operating expenses:					
Salaries and wages	103,416	92,507	30,559	31,753	258,235
Employee benefits	30,600	29,453	9,700	11,230	80,983
Supplies	5,454	5,873	1,306	1,831	14,464
Purchased services - Utilities	3,240	3,621	1,133	1,206	9,200
Purchased services - Other	20,154	22,178	7,144	7,180	56,656
Other	362	646	228	84	1,320
Rent	32,125	32,125	10,708	10,743	85,702
Total operating expenses	195,350	186,403	60,778	64,028	506,560
Gain (loss) from operations	(40,655)	(36,805)	(13,281)	(19,629)	(110,369)
Nonoperating revenues (expenses):					
Interest earnings	293	308	100	103	804
Total nonoperating revenues (expenses) - Net	293	308	100	103	804
Increase (decrease) in net position	\$ (40,362)	\$ (36,496)	\$ (13,180)	\$ (19,526)	\$ (109,565)

# Ferry County Public Hospital District No. 1

doing business as

## Ferry County Memorial Hospital

Balance Sheet (Combined Statement of Net Position: Hospital and Klondike Hills)

Year to Date August 31, 2019

<i>Assets</i>	YTD Balance Hospital	YTD Balances Klondike Hills	Eliminations	YTD Balances Totals
<b>Current assets:</b>				
Cash and cash equivalents	\$ 4,299,165	\$ 87,264	\$ -	\$ 4,386,429
Patient trust	500	-	-	500.00
Receivables:				-
Patient AR - Net	1,963,532	57,955	-	2,021,486.99
Gross AR	3,064,625	57,955	-	3,122,580.21
Contractual allowance	(1,101,093)	-	-	(1,101,093.22)
Taxes	121,970	-	-	121,969.80
Estimated third-party payor settlements	(50,340)	-	-	(50,340.28)
Interdivision receivables	1,497,863	-	(1,497,863)	-
Other	201,152	-	-	201,152.39
Inventories	154,257	-	-	154,256.79
Prepaid expenses	45,125	-	-	45,125.46
<b>Total current assets</b>	<b>8,233,224</b>	<b>145,219</b>	<b>(1,497,863)</b>	<b>6,880,580</b>
<b>Noncurrent cash and cash equivalents:</b>				
Restricted cash & cash equivalent, USDA reserve	-	-	-	-
Internally designated cash and cash equip, funded depreciation	-	-	-	-
<b>Total noncurrent assets limited as to use</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital assets:</b>				
Nondepreciable capital assets	27,282	-	-	27,282
Depreciable capital assets - Net of accumulated deprec	5,697,922	-	-	5,697,922
<b>Total capital assets</b>	<b>5,725,204</b>	<b>-</b>	<b>-</b>	<b>5,725,204</b>
<b>TOTAL ASSETS</b>	<b>\$ 13,958,429</b>	<b>\$ 145,219</b>	<b>\$ (1,497,863)</b>	<b>\$ 12,605,784</b>

Ferry County Public Hospital District No. 1  
 doing business as  
 Ferry County Memorial Hospital

Balance Sheet (Combined Statement of Net Position: Hospital and Klondike Hills)  
 Year to Date August 31, 2019

<i>Liabilities and Net Position</i>	YTD Balances Hospital	YTD Balances Klondike Hills	Eliminations	YTD Balances Totals
<b>Current liabilities:</b>				
Current maturities - Long term debt	\$ 259,014	\$ -	\$ -	\$ 259,014
Current maturities - Capital lease obligations	97,772	-	-	97,772
Accounts payable	287,456	2,242	-	289,698
Warrants payable	175,675	2,064	-	177,740
Patient trust	500	-	-	500
Payroll and related expenses	126,480	7,579	-	134,059
Accrued vacation	243,148	35,064	-	278,212
Unearned tax revenue	89,198.18	-	-	89,198
Accrued interest payable	121,099.77	-	-	121,100
Estimated third-party payor settlements	236,854	-	-	236,854
Interdivision payables	-	1,497,863	(1,497,863)	-
<b>Total current liabilities</b>	<b>1,637,197</b>	<b>1,544,813</b>	<b>(1,497,863)</b>	<b>1,684,146</b>
<b>Noncurrent liabilities:</b>				
Long term debt - Less current maturities	4,141,989	-	-	4,141,989
Capital lease obligations - Less current portion	227,677	-	-	227,677
<b>Total noncurrent liabilities</b>	<b>4,369,666</b>	<b>-</b>	<b>-</b>	<b>4,369,666</b>
<b>Total liabilities</b>	<b>6,006,863</b>	<b>1,544,813</b>	<b>(1,497,863)</b>	<b>6,053,812</b>
<b>Net position:</b>				
Invested in capital assets	877,653	-	-	877,653
Restricted expendables	-	-	-	-
Unrestricted	7,073,914	(1,399,594)	-	5,674,320
<b>Total net position</b>	<b>7,951,566</b>	<b>(1,399,594)</b>	<b>-</b>	<b>6,551,973</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 13,958,429</b>	<b>\$ 145,219</b>	<b>\$ (1,497,863)</b>	<b>\$ 12,605,784</b>

Ferry County Public Hospital District No. 1  
 doing business as  
 Ferry County Memorial Hospital

Hospital Balance Sheet  
 Year to Date August 31, 2019

<i>Assets</i>	YTD Balances June	YTD Balances July	YTD Balances August
<b>Current assets:</b>			
Cash and cash equivalents	\$ 3,729,329	\$ 3,872,881	\$ 4,299,165
Patient trust	500	500	500
<b>Receivables:</b>			
Patient AR - Net	2,051,688	2,137,748	1,963,532
Gross AR	3,200,884	3,348,212	3,064,625
Contractual allowance	(1,149,196)	(1,210,464)	(1,101,093)
Taxes	125,565	124,196	121,970
Estimated third-party payor settlements	-	-	(50,340)
Interdivision Receivables	1,462,181	1,480,015	1,497,863
Other	82,205	119,127	201,152
Inventories	157,784	149,953	154,257
Prepaid expenses	34,204	54,186	45,125
<b>Total current assets</b>	<b>\$ 7,643,456</b>	<b>\$ 7,938,606</b>	<b>\$ 8,233,224</b>
<b>Noncurrent cash and cash equivalents:</b>			
Restricted cash & cash equivalent, USDA reserve	-	-	-
Internally designated cash and cash equip, funded depreciation	-	-	-
<b>Total noncurrent assets limited as to use</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital assets:</b>			
Nondepreciable capital assets	27,282	\$ 27,282	\$ 27,282
Depreciable capital assets - Net of accumulated depreciation	5,656,915	5,595,546	5,697,922
Gross depreciable capital assets	14,665,132	14,661,726	14,855,843
Depreciation	(9,008,217)	(9,066,179)	(9,157,921)
<b>Total capital assets</b>	<b>\$ 5,684,197</b>	<b>\$ 5,622,829</b>	<b>\$ 5,725,204</b>
<b>TOTAL ASSETS</b>	<b>\$ 13,327,653</b>	<b>\$ 13,561,435</b>	<b>\$ 13,958,429</b>

Ferry County Public Hospital District No. 1  
 doing business as  
 Ferry County Memorial Hospital

Hospital Balance Sheet  
 Year to Date August 31, 2019

<i>Liabilities and Net Position</i>	YTD Balances June	YTD Balances July	YTD Balances August
<b>Current liabilities:</b>			
Current maturities - Long term debt	\$ 721,288	\$ 433,729	\$ 259,014
Current maturities - Capital lease obligations	93,227	93,268	97,772
Accounts payable	142,578	355,681	287,456
Warrants payable	134,528	267,487	175,675
Nursing home trust	500	500	500
Payroll and related expenses	243,631	308,109	126,480
Accrued vacation	243,106	237,691	243,148
Unearned tax revenue	133,797	111,498	89,198
Accrued interest payable	89,745	105,361	121,100
Estimated third-party payor settlements	253,653	100,000	236,854
<b>Total current liabilities</b>	<b>\$ 2,056,053</b>	<b>\$ 2,013,323</b>	<b>\$ 1,637,197</b>
<b>Noncurrent liabilities:</b>			
Long term debt - Less current maturities	\$ 4,178,716	\$ 4,142,275	\$ 4,141,989
Capital lease obligations - Less current portion	81,867	73,701	227,677
<b>Total noncurrent liabilities</b>	<b>4,260,583</b>	<b>4,215,975</b>	<b>4,369,666</b>
<b>Total liabilities</b>	<b>\$ 6,316,636</b>	<b>\$ 6,229,299</b>	<b>\$ 6,006,863</b>
<b>Net position:</b>			
Invested in capital assets	\$ 519,354	\$ 774,495	\$ 877,653
Restricted expendables	-	-	-
Unrestricted	6,491,663	6,557,641	\$ 7,073,914
<b>Total net position</b>	<b>7,011,017</b>	<b>\$ 7,332,136</b>	<b>\$ 7,951,566</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 13,327,653</b>	<b>\$ 13,561,435</b>	<b>\$ 13,958,429</b>



# Ferry County Public Hospital District No. 1

doing business as  
**Ferry County Memorial Hospital**

Klondike Hills Balance Sheet  
 Year to Date August 31, 2019

<i>Assets</i>	YTD Balances June	YTD Balances July	YTD Balances August
<b>Current assets:</b>			
Cash and cash equivalents	\$ 102,307	\$ 98,763	\$ 87,264
Patient trust	-	-	-
<b>Receivables:</b>			
Patient AR - Net	46,569	55,189	57,955
Gross AR	46,569	55,189	57,955
Contractual allowance	-	-	-
Taxes	-	-	-
Estimated third-party payor settlements	-	-	-
Other	-	-	-
Inventories	-	-	-
Prepaid expenses	-	-	-
<b>Total current assets</b>	<b>\$ 148,876</b>	<b>\$ 153,952</b>	<b>\$ 145,219</b>
<b>Noncurrent cash and cash equivalents:</b>			
Restricted cash & cash equivalent, USDA reserve	-	-	-
Internally designated cash and cash equip, funde	-	-	-
<b>Total noncurrent assets limited as to use</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital assets:</b>			
Nondepreciable capital assets	-	-	-
Depreciable capital assets - Net of accumulated	-	-	-
<b>Gross depreciable capital assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
Depreciation	-	-	-
<b>Total capital assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 148,876</b>	<b>\$ 153,952</b>	<b>\$ 145,219</b>

Ferry County Public Hospital District No. 1  
 doing business as  
 Ferry County Memorial Hospital

Klondike Hills Balance Sheet  
 Year to Date August 31, 2019

<i>Liabilities and Net Position</i>	YTD Balances June	YTD Balances July	YTD Balances August
<b>Current liabilities:</b>			
Current maturities - Long term debt	\$ -	\$ -	\$ -
Current maturities - Capital lease obligations	-	-	-
Accounts payable	(3,522)	3,137	2,242
Warrants payable	6,484	-	2,064
Patient trust	-	-	-
Payroll and related expenses	15,905	18,370	7,579
Accrued vacation	31,610	32,497	35,064
Unearned tax revenue	-	-	-
Accrued interest payable	-	-	-
Estimated third-party payor settlements	-	-	-
Interdivision Payables	1,462,181	1,480,015	1,497,863
<b>Total current liabilities</b>	<b>\$ 1,512,659</b>	<b>\$ 1,534,019</b>	<b>\$ 1,544,813</b>
<b>Noncurrent liabilities:</b>			
Long term debt - Less current maturities	\$ -	\$ -	\$ -
Capital lease obligations - Less current portion	-	-	-
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>\$ 1,512,659</b>	<b>\$ 1,534,019</b>	<b>\$ 1,544,813</b>
<b>Net position:</b>			
Invested in capital assets	-	\$ -	-
Restricted expendables	-	-	-
Unrestricted	(1,363,783)	(1,380,067)	(1,399,594)
<b>Total net position</b>	<b>\$ (1,363,783)</b>	<b>\$ (1,380,067)</b>	<b>\$ (1,399,594)</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 148,876</b>	<b>\$ 153,952</b>	<b>\$ 145,219</b>