

# **Remaining Long Term Debt Repayment**

**Additional Payments**

- \$50,000 a month (Continue with what we have previously done)

- \$64,000 twice a year (Replace HVAC payment)

**Total of \$728,000 a year in addition to the required \$257,000 debt service payment.**

Period	Beginning Balance	Payment	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
10/01/19	\$ 4,226,652.87		\$50,000.00		\$823,347.13	\$ 2,314,853	\$ 4,176,652.87
11/01/19	\$ 4,176,652.87		\$50,000.00		\$873,347.13		\$ 4,126,652.87
12/01/19	\$ 4,126,652.87		\$114,000.00		\$987,347.13		\$ 4,012,652.87
01/02/20	\$ 4,012,652.87	\$257,350.00	\$96,598.13	\$ 160,752	\$1,083,945.26	\$ 2,475,605	\$ 3,916,054.74
01/02/21	\$ 3,238,054.74	\$257,350.00	\$117,980.42	\$ 139,370	\$1,879,925.68	\$ 2,614,974	\$ 3,120,074.32
01/02/22	\$ 2,442,074.32	\$257,350.00	\$148,886.24	\$ 108,464	\$2,706,811.92	\$ 2,723,438	\$ 2,293,188.08
01/02/23	\$ 1,615,188.08	\$257,350.00	\$180,531.86	\$ 76,818	\$3,565,343.78	\$ 2,800,256	\$ 1,434,656.22
01/02/24	\$ 756,656.22	\$257,350.00	\$213,388.59	\$ 43,961	\$4,456,732.38	\$ 2,844,218	\$ 543,267.62
11/02/24	\$ 29,267.62		\$29,267.62		\$5,000,000.00	\$ 2,844,218	\$ 0.00

If completed we will be able to save approx. \$2.5 million in interest.

Total Paid Debt Service Only	Total Paid Accelerated	Total Interest Saved
\$10,294,000	\$7,844,218	\$2,449,782

# July 2019 Debt Payment Goals

